

OKLAHOMA ECONOMIC DEVELOPMENT AUTHORITY  
EXECUTIVE BOARD MINUTES

June 12<sup>th</sup>, 2018

The Oklahoma Economic Development Authority Executive Board met Tuesday, June 12<sup>th</sup>, 2018, in the OEDA conference room, 330 Douglas Beaver, Oklahoma.

Treasurer Jack Strain called the meeting to order at 1:02 p.m.

Treasurer Jack Strain led the flag salute.

Executive Director Justin Carnagey gave the invocation.

Roll was called and the following members were present:

Jack Strain, Elvia Hernandez, CJ Rose, Gary Nielsen, Vernie Matt, Ruby Gore, and David Trimble

Also present was Christi Porter with WIB

The minutes of the Executive Board meeting from March 13<sup>th</sup>, 2018, were reviewed by the members. A motion was made by Jack Strain and seconded by David Trimble that the minutes of March 13<sup>th</sup>, 2018 meeting be approved. The motion carried with the following roll call vote:

AYE: Elvia Hernandez, CJ Rose, Gary Nielsen, Vernie Matt, Ruby Gore and David Trimble, Jack Strain

NAY: None

ABST:

April and May financials were not complete to be presented to the board. The board members were presented with bank statements for accounts. The approval for financials were tabled by the board until next meeting. Motion to table made by Ruby Gore, seconded by CJ Rose

AYE: Elvia Hernandez, Gary Nielsen, Vernie Matt, and David Trimble,

NAY: None

ABST: Jack Strain

Christi Porter gave the following statement about WF funding: No information has been entered in OK Grants since December. Close out date is June 30<sup>th</sup>, 2018. Possibility for extension approval from Connie from the state that reviews the Fiscal Agent reports for the drawdown of money from the program. Rosaland from COWIB with come in to help with WF.

Executive Director Justin Carnagey gave his directors report (see attached).

Elvia suggested bringing in Crawford to help with finances.

Elvia exited meeting at 2:16pm.

A motion to adjourn the OEDA board meeting was made by Vernie Matt and seconded by Gary Nielsen.

The meeting was adjourned at 2:30pm

Signature of Approval: Vernie Matt

Executive Director's Report  
Presented by Justin Carnagey

CD's have been cashed out to cover expenses until OEDA is able to receive funding from other programs.

Bills, reports to programs and other financials were reported that Dee Ann Gray was behind on several important reports.

Discussion was held on the financial situation that OEDA is looking at now and in the long run. Hopes for money to come inform EDA, towns, REAP admin and Title V.

Lacey dewindt was able to get Title V reports completed for February and March and all information gathered from all information that they requested in a rush.

Debit card adjustments to be able to lower and raise amount as needed.

Receptionist position should be filled within the week.

Kimberly Terry's last day was June 8<sup>th</sup>, 2018. She agreed to stay on part-time to help with REAP and SAF funding.

Michelle Emmerson has come in to help Lacey with accounting program and working to get everything together for audit purposes and also financials.