

OKLAHOMA ECONOMIC DEVELOPMENT AUTHORITY
EXECUTIVE BOARD MINUTES
June 14, 2016

The Oklahoma Economic Development Authority Executive Board met Tuesday, June 14, 2016, in the OEDA conference room, 330 Douglas Beaver, Oklahoma.

Chairman Richard Chapman called the meeting to order at 1:08 p.m.

Chairman Richard Chapman led the flag salute.

Chairman Richard Chapman gave the invocation.

Guest – OEDA Fiscal Agent, Dee Ann Gray.

Roll was called and the following members were present:

Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

ABSENT: Elvia Hernandez.

The minutes of the Executive Board meeting from March 8, 2016, were reviewed by the members. A motion was made by Vernie Matt and seconded by Jack Strain that the minutes of March 8, 2016, meeting be approved. The motion carried with the following roll call vote:

AYE: Jack Strain, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman.

NAY: None

ABST: CJ Rose

The discussion and possible action to approve the OEDA financial reports for April 2016 and May 2016 were reviewed and discussed by the board. A motion was made by CJ Rose and seconded by Ruby Gore to approve the OEDA financial reports April 2016 and May 2016. The motion carried with the following roll call vote:

AYE: Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

NYE: None

ABST: None

The discussion and possible action to move three CD Investment (#10263, #5128, #5422) to Bank 7 in Woodward, OK from Bank of Beaver City in Beaver, OK was reviewed and discussed by the board. A motion was made by Jack Strain and seconded by Ruby Gore to approve moving three CD Investments. The motion carried with the following roll call vote:

AYE: Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

NYE: None

ABST: None

The discussion and possible action to approve the OEDA Budget for the period on July 1, 2016 thru June 30, 2017 was reviewed and discussed by the board. A motion was made by David Trimble and seconded by Jack Strain to approve the OEDA Budget. The motion carried with the following roll call vote:

AYE: Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

NYE: None

ABST: None

No Grant Reviews were presented.

Executive Director's Report:

Executive Director Justin Carnagey gave his directors report (see attached). A motion was made by CJ Rose and seconded by Yvonne Thilsted to accept the Executive Director's report. The motion carried with the following roll call vote:

AYE: Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

NAY: None

ABST: None

No new business was addressed.

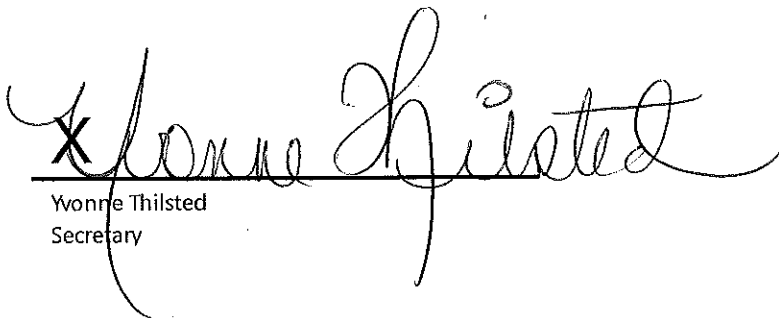
No public comments were made or addressed.

A motion was made by CJ Rose and seconded by Carl Lavery to adjourn the meeting at 2:39 pm. The motion carried with the following roll call vote:

AYE: Jack Strain, CJ Rose, Carl Lavery, Yvonne Thilsted, Vernie Matt, Ruby Gore, David Trimble, and Richard Chapman

NAY: None

ABST: None

A handwritten signature in cursive script, reading "Yvonne Thilsted". The signature is written in black ink and is positioned above a horizontal line. To the left of the signature, there is a small "X" mark.

Yvonne Thilsted
Secretary